

Mr. K M Balaji**Non - Independent (Non-Executive) Director**

Mr Balaji has held a distinguished career with Ashok Leyland (being his first employment) spanning more than 32 years. Balaji started his career as an Internal Audit Executive and has gained considerable experience in all areas of finance, covering Treasury, Investor Relations, Pricing and Product Cost Engineering, Budgets and budgetary controls, MIS, Costing, Business Finance, Indirect Taxes, Sales Finance, Product Development Finance, Centralised Receivables, Payables, etc.

Mr Balaji was involved in improving the break-even considerably in recent times by strategising the business model for AL. He brought increased focus on pricing, commodity cost management, centralised cost controls, working capital and capital expenditure management, etc.

Mr Balaji has been managing the investors for the company for more than two decades and is also involved in the evaluation of all M&A proposals.

Mr Balaji has also handled many assignments, including QIP (documentation), enterprise valuation for stake sales, passing on tax cuts to customers during GST introduction, etc.

Mr Balaji was also positioned as Finance Head in a Bus assembling plant in Leeds, United Kingdom, for about a year.

Recently, Mr Balaji has been made responsible for monitoring the performance of Associates, Joint Ventures and Subsidiaries of Ashok Leyland and briefing the Audit Committee and Board of Ashok Leyland about their performance.

Mr Balaji is a Fellow Member of the Institute of Chartered Accountants of India and has completed Management Certifications at:

- a) Harvard Business School Boston (Advanced Management Program - AMP 206),
- b) IIM Ahmedabad,
- c) Kellogg School of Management, Chicago &
- d) Indian School of Business Hyderabad

During 2025-26, Mr Balaji has been awarded

1. CFO of the year for Turnaround – Large Corporate Category in ETCFO Awards 2026.
2. CA Business Leader for Large Corporates Manufacturing by ICAI 2025.
3. CII Leading CFO of the Year – Excellence in Turnaround 2024-25.

Mr Balaji is currently a Member of the Tamil Nadu State Council (TNSC) of the Confederation of Indian Industry (CII) 2026-27, and he is also the Chairman of the CFO Forum of TNSC of CII.

Mr Balaji is the Chairman of the Finance Committee of Global Automotive Research Centre (GARC) of National Automotive Board (NAB) of MOHI, Government of India.

Mr Balaji is also a member of the Governing Council of the National Automotive Board, Ministry of Heavy Industries, Government of India.

Mr Balaji also holds directorships in a few of the associate companies of Ashok Leyland:

1. Ashok Leyland Limited
2. Hinduja Leyland Finance Ltd
3. Ashok Leyland LLC, UAE
4. Ashok Leyland Saudi LLC, Saudi Arabia, Chairman of the Board &
5. Ashok Leyland Foundation, Chairman of the Board.
6. Gro Digital Platforms Limited
7. Ohm Global Mobility Private Limited

Mr Balaji participates in the Chennai Marathon regularly.